



## PRESS RELEASE

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### UPDATE - MAFUGA FOREST GOLD PROJECT

Thabex and Devxplore Limited of Uganda are pleased to announce the first analytical results from our shared Mafuga Forest project in southwestern Uganda. The Mafuga Forest property is located in the Kigezi goldfield, which appears to form the northern continuation of the Kivu gold province that hosts several world-class gold prospects in the eastern Democratic Republic of Congo.

Grab samples assayed for gold by fire-assay reveal anomalies concentrations (up to 350 ppb) of gold in samples from three of the four previously defined trends on the Mafuga Forest license area. However, the absence of gold anomalies in the fourth trend is probably due to the limited number of samples collected from this trend.

In all cases, the gold anomalies were found in iron- and gossan-stained, brecciated quartzitic rocks, "black-matrix-breccias (BMB)", confirming that these breccias are indeed the primary host to the gold mineralization. In addition, anomalous concentrations of gold were also identified in a large milky quartz vein in an area previously interpreted to be devoid of any gold mineralization. The presence of anomalies gold values in this vein may signify the presence of more mineralized trends throughout the license area.

Future work on the Mafuga Forest property will consist of systematic sampling of mineralized outcrop exposures, detailed geologic mapping and geochemical soil sampling over mineralized trends to assist in the delineation of gold mineralization.

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