



Thabex Limited

No 1988/000763/06

(Incorporated in the Republic of South Africa

JSE share code: TBX

ISIN Code: ZAE000013686)

#### **DISPOSAL OF INTEREST IN ANGEL DIAMONDS**

Shareholders are referred to the SENS announcements dated 9 October 2008 and 30 May 2009 relating to the proposed disposal by Thabex of its interest in Angel Diamonds (Pty) Limited ("Angel"), a 70% held subsidiary of Thabex, to Mantle Diamonds Limited ("Mantle Diamonds").

Thabex has been informed today that the South African Reserve Bank has not approved the disposal as they are of the view that:

1. Angel cannot be disposed of on extended credits terms; and
2. the issuance of Mantle Diamonds ordinary shares to the Angel shareholders would constitute a loop structure.

Accordingly Shareholders are hereby advised that Thabex will not proceed with the disposal of its interest in Angel and a Circular to shareholders will not be sent in terms thereof.

3 April 2009

Johannesburg